

Consolidated Financial Results < under Japanese GAAP >

For the Nine Months Ended December 31, 2025

February 13, 2026

Company name: Kitagawa Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6317
 URL: <https://www.kiw.co.jp/>
 Representative: Kimio Okano, Representative Director, President and Executive Officer
 Inquiries: Keishi Miyoshi, Executive Officer, General Manager of Accounting Department
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: No
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025

(from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(% indicate change from same period of the previous fiscal year.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-----------------|-------|------------------|------|-----------------|-------|---|--------|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| December 31, 2025 | 41,791 | 0.0 | 1,732 | 23.1 | 1,794 | (9.6) | 2,612 | 122.8 |
| December 31, 2024 | 41,784 | (8.7) | 1,407 | 16.9 | 1,985 | 8.3 | 1,172 | (17.8) |

Note Comprehensive income : For the nine months ended December 31, 2025 2,077 million yen 339.6 %
 For the nine months ended December 31, 2024 472 million yen (81.4) %

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2025 | 282.57 | — |
| December 31, 2024 | 126.96 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| December 31, 2025 | 80,816 | 43,279 | 53.5 |
| March 31, 2025 | 82,000 | 41,739 | 50.9 |

Reference: Equity As of December 31, 2025 43,274 million yen
 As of March 31, 2025 41,734 million yen

2. Dividends

| | dividends per share | | | | |
|--------------------------|---------------------|-----------|-----------|----------|--------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY March 2025 | — | 25.00 | — | 25.00 | 50.00 |
| FY March 2026 | — | 35.00 | | | |
| FY March 2026 (forecast) | | | — | 50.00 | 85.00 |

Note: Revisions to the forecast of cash dividends most recently announced:

Yes

3. Consolidated Financial Forecast(April 1, 2025 through March 31, 2026)

(% indicate change from full of the previous fiscal year.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Profit per share |
|-----------|-----------------|-----|------------------|-----|-----------------|--------|---|-------|------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | yen |
| Full year | 57,300 | 0.0 | 1,900 | 1.5 | 1,700 | (26.6) | 2,600 | 108.5 | 281.19 |

Note: Revisions to the financial results forecast announced most recently:

Yes

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): No

Newly included: —

Excluded: —

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

| | | |
|-------------------------|-----------|--------|
| As of December 31, 2025 | 9,650,803 | shares |
| As of March 31, 2025 | 9,650,803 | shares |

- (ii) Number of treasury shares at the end of the period

| | | |
|-------------------------|---------|--------|
| As of December 31, 2025 | 398,962 | shares |
| As of March 31, 2025 | 411,583 | shares |

- (iii) Average number of shares outstanding during the period

| | | |
|---|-----------|--------|
| For the nine months ended December 31, 2025 | 9,246,286 | shares |
| For the nine months ended December 31, 2024 | 9,235,627 | shares |

Review of the Japanese-language originals of the attached consolidated quarterly financial statements

by certified public accountants or an audit firm:

No

Explanation for the appropriate use of performance forecasts and other special notes:

The statements regarding forecast of financial results in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ from forecast values.

Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | As of | March 31,2025 | December 31,2025 |
|--|-------|---------------|------------------|
| Assets | | | |
| Current assets | | | |
| Cash and deposits | | 11,503 | 10,767 |
| Notes and accounts receivable - trade, and contract assets | | 8,780 | 7,506 |
| Electronically recorded monetary claims - operating | | 6,304 | 6,296 |
| Merchandise and finished goods | | 4,716 | 5,403 |
| Work in process | | 5,974 | 6,607 |
| Raw materials and supplies | | 3,059 | 2,995 |
| Other | | 1,175 | 1,192 |
| Allowance for doubtful accounts | | (14) | (13) |
| Total current assets | | 41,500 | 40,753 |
| Non-current assets | | | |
| Property, plant and equipment | | | |
| Buildings and structures, net | | 8,655 | 7,887 |
| Machinery, equipment and vehicles, net | | 11,121 | 10,607 |
| Other, net | | 7,375 | 6,679 |
| Total property, plant and equipment | | 27,151 | 25,174 |
| Intangible assets | | | |
| Goodwill | | 534 | 468 |
| Other | | 548 | 526 |
| Total intangible assets | | 1,082 | 995 |
| Investments and other assets | | 12,265 | 13,893 |
| Total non-current assets | | 40,500 | 40,063 |
| Total assets | | 82,000 | 80,816 |

| | As of | March 31,2025 | December 31,2025 |
|--|-------|---------------|------------------|
| Liabilities | | | |
| Current liabilities | | | |
| Notes and accounts payable - trade | | 3,696 | 3,322 |
| Electronically recorded obligations - operating | | 5,602 | 5,341 |
| Short-term borrowings | | 3,648 | 4,446 |
| Current portion of long-term borrowings | | 1,875 | 1,904 |
| Income taxes payable | | 495 | 93 |
| Advances received | | 2,412 | — |
| Provision for bonuses | | 672 | 181 |
| Provision for bonuses for directors (and other officers) | | 27 | — |
| Provision for product warranties | | 109 | 69 |
| Asset retirement obligations | | 137 | — |
| Other | | 6,729 | 6,911 |
| Total current liabilities | | 25,407 | 22,271 |
| Non-current liabilities | | | |
| Long-term borrowings | | 8,337 | 7,668 |
| Retirement benefit liability | | 4,408 | 4,647 |
| Other | | 2,107 | 2,950 |
| Total non-current liabilities | | 14,853 | 15,266 |
| Total liabilities | | 40,260 | 37,537 |
| Net assets | | | |
| Shareholders' equity | | | |
| Share capital | | 8,640 | 8,640 |
| Capital surplus | | 4,893 | 4,886 |
| Retained earnings | | 22,017 | 24,075 |
| Treasury shares | | (777) | (753) |
| Total shareholders' equity | | 34,773 | 36,849 |
| Accumulated other comprehensive income | | | |
| Valuation difference on available-for-sale securities | | 1,896 | 2,468 |
| Deferred gains or losses on hedges | | (0) | (0) |
| Foreign currency translation adjustment | | 3,501 | 2,456 |
| Remeasurements of defined benefit plans | | 1,562 | 1,499 |
| Total accumulated other comprehensive income | | 6,960 | 6,424 |
| Non-controlling interests | | 4 | 5 |
| Total net assets | | 41,739 | 43,279 |
| Total liabilities and net assets | | 82,000 | 80,816 |

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Millions of yen)

| | For the nine months ended | December 31,2024 | December 31,2025 |
|---|---------------------------|------------------|------------------|
| Net sales | | 41,784 | 41,791 |
| Cost of sales | | 35,137 | 34,819 |
| Gross profit | | 6,646 | 6,972 |
| Selling, general and administrative expenses | | 5,239 | 5,239 |
| Operating profit | | 1,407 | 1,732 |
| Non-operating income | | | |
| Interest income | | 33 | 12 |
| Dividend income | | 112 | 140 |
| Share of profit of entities accounted for using equity method | | 92 | — |
| Foreign exchange gains | | 239 | 28 |
| Gain on sale of scraps | | 153 | 102 |
| Other | | 252 | 138 |
| Total non-operating income | | 883 | 422 |
| Non-operating expenses | | | |
| Interest expenses | | 264 | 249 |
| Share of loss of entities accounted for using equity method | | — | 7 |
| Depreciation | | — | 37 |
| Other | | 40 | 65 |
| Total non-operating expenses | | 305 | 360 |
| Ordinary profit | | 1,985 | 1,794 |
| Extraordinary income | | | |
| Gain on sale of non-current assets | | 35 | 2,253 |
| Gain on share exchange | | — | 80 |
| Total extraordinary income | | 35 | 2,334 |
| Extraordinary losses | | | |
| Loss on sale of non-current assets | | — | 254 |
| Loss on retirement of non-current assets | | — | 197 |
| Impairment losses | | — | 97 |
| Loss Compensation | | 22 | — |
| Total extraordinary losses | | 22 | 549 |
| Profit before income taxes | | 1,999 | 3,580 |
| Income taxes - current | | 294 | 310 |
| Income taxes - deferred | | 533 | 655 |
| Total income taxes | | 827 | 966 |
| Profit | | 1,171 | 2,613 |
| Profit (loss) attributable to non-controlling interests | | (1) | 0 |
| Profit attributable to owners of parent | | 1,172 | 2,612 |

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

| | For the nine months ended | December 31,2024 | December 31,2025 |
|---|---------------------------|------------------|------------------|
| Profit | | 1,171 | 2,613 |
| Other comprehensive income | | | |
| Valuation difference on available-for-sale securities | | (191) | 572 |
| Deferred gains or losses on hedges | | (0) | (0) |
| Foreign currency translation adjustment | | (415) | (1,024) |
| Remeasurements of defined benefit plans, net of tax | | (90) | (63) |
| Share of other comprehensive income of entities accounted for using equity method | | (1) | (20) |
| Total other comprehensive income | | (698) | (535) |
| Comprehensive income | | 472 | 2,077 |
| Comprehensive income attributable to | | | |
| Comprehensive income attributable to owners of parent | | 473 | 2,076 |
| Comprehensive income attributable to non-controlling interests | | (1) | 0 |

Segment Information

Industry Segment Information

The nine months ended December 31, 2024

1.Sales and Profit or Loss by reportable segments

(Millions of yen)

| | Reportable segment | | | | | Other | Total |
|-------------------------|---------------------------------------|------------------------------------|---|----------------------------|--------|-------|--------|
| | Kitagawa Global hand Company | Kitagawa Sun Tech Company | Kitagawa Material Technology Company | Semiconductor equipment | Total | | |
| Net sales | | | | | | | |
| Unaffiliated customers | 6,494 | 14,303 | 18,535 | 1,868 | 41,200 | 583 | 41,784 |
| Intersegment | 16 | 0 | 137 | 0 | 153 | — | 153 |
| Total | 6,510 | 14,303 | 18,672 | 1,868 | 41,354 | 583 | 41,938 |
| Operating profit (loss) | 369 | 1,114 | (56) | 506 | 1,934 | (46) | 1,887 |

2.Difference between reportable segment total and consolidated financial statement amounts and main factors in the difference (related to difference adjustment)

(Millions of yen)

| Earnings | nine months ended December 31, 2024 |
|---|-------------------------------------|
| Reportable segment total | 1,934 |
| Earnings for Other | (46) |
| Corporate expenses (note) | (479) |
| Operating profit in consolidated financial statements | 1,407 |

Note: Corporate expenses are expenses of administrative divisions of company that are not attributable to reportable segments.

The nine months ended December 31, 2025

1.Sales and Profit or Loss by reportable segments

(Millions of yen)

| | Reportable segment | | | | | Other | Total |
|-------------------------|---------------------------------------|------------------------------------|---|----------------------------|--------|-------|--------|
| | Kitagawa Global hand Company | Kitagawa Sun Tech Company | Kitagawa Material Technology Company | Semiconductor equipment | Total | | |
| Net sales | | | | | | | |
| Unaffiliated customers | 7,205 | 15,369 | 17,746 | 1,267 | 41,589 | 202 | 41,791 |
| Intersegment | 45 | 0 | 132 | — | 178 | — | 178 |
| Total | 7,250 | 15,370 | 17,878 | 1,267 | 41,767 | 202 | 41,970 |
| Operating profit (loss) | 192 | 1,888 | 370 | 61 | 2,513 | (76) | 2,437 |

2.Difference between reportable segment total and consolidated financial statement amounts and main factors in the difference
(related to difference adjustment)

(Millions of yen)

| Earnings | nine months ended December 31, 2025 |
|---|-------------------------------------|
| Reportable segment total | 2,513 |
| Earnings for Other | (76) |
| Corporate expenses (note) | (705) |
| Operating profit in consolidated financial statements | 1,732 |

Note: Corporate expenses are expenses of administrative divisions of company that are not attributable to reportable segments.