

## Consolidated Financial Results < under Japanese GAAP >

For the Nine Months Ended December 31, 2025

February 13, 2026

Company name:	Kitagawa Corporation
Listing:	Tokyo Stock Exchange
Securities code:	6317
URL:	<a href="https://www.kiw.co.jp/">https://www.kiw.co.jp/</a>
Representative:	Kimio Okano, Representative Director, President and Executive Officer
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Scheduled date to commence dividend payments:	—
Preparation of supplementary material on financial results:	No
Holding of financial results briefing:	No

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the nine months ended December 31, 2025

(from April 1, 2025 to December 31, 2025)

### **(1) Consolidated operating results**

(% indicate change from same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	41,791	0.0	1,732	23.1	1,794	(9.6)	2,612	122.8
December 31, 2024	41,784	(8.7)	1,407	16.9	1,985	8.3	1,172	(17.8)

Note	Comprehensive income :	For the nine months ended December 31, 2025	2,077	million yen	339.6 %
		For the nine months ended December 31, 2024	472	million yen	(81.4) %

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	282.57	—
December 31, 2024	126.96	—

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of			
December 31, 2025	Millions of yen 80,816	Millions of yen 43,279	% 53.5
March 31, 2025	Millions of yen 82,000	Millions of yen 41,739	% 50.9

Reference:	Equity	As of December 31, 2025	43,274	million yen
		As of March 31, 2025	41,734	million yen

## 2. Dividends

	dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
FY March 2025	Yen	Yen	Yen	Yen	Yen
	—	25.00	—	25.00	50.00
FY March 2026	—	35.00			
FY March 2026 (forecast)			—	50.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced:

Yes

**3. Consolidated Financial Forecast(April 1, 2025 through March 31, 2026)**

(% indicate change from full of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	57,300	0.0	1,900	1.5	1,700	(26.6)	2,600	108.5	281.19

Note: Revisions to the financial results forecast announced most recently: Yes

**Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): No

    Newly included: —

    Excluded: —

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

    (i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

    (ii) Changes in accounting policies due to other reasons: No

    (iii) Changes in accounting estimates: No

    (iv) Restatement: No

(4) Number of issued shares (common shares)

    (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	9,650,803	shares
As of March 31, 2025	9,650,803	shares

    (ii) Number of treasury shares at the end of the period

As of December 31, 2025	398,962	shares
As of March 31, 2025	411,583	shares

    (iii) Average number of shares outstanding during the period

For the nine months ended December 31, 2025	9,246,286	shares
For the nine months ended December 31, 2024	9,235,627	shares

Review of the Japanese-language originals of the attached consolidated quarterly financial statements

by certified public accountants or an audit firm: No

Explanation for the appropriate use of performance forecasts and other special notes:

The statements regarding forecast of financial results in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ from forecast values.

Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

As of	March 31, 2025	December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	11,503	10,767
Notes and accounts receivable - trade, and contract assets	8,780	7,506
Electronically recorded monetary claims - operating	6,304	6,296
Merchandise and finished goods	4,716	5,403
Work in process	5,974	6,607
Raw materials and supplies	3,059	2,995
Other	1,175	1,192
Allowance for doubtful accounts	(14)	(13)
Total current assets	<u>41,500</u>	<u>40,753</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,655	7,887
Machinery, equipment and vehicles, net	11,121	10,607
Other, net	7,375	6,679
Total property, plant and equipment	<u>27,151</u>	<u>25,174</u>
Intangible assets		
Goodwill	534	468
Other	548	526
Total intangible assets	<u>1,082</u>	<u>995</u>
Investments and other assets	<u>12,265</u>	<u>13,893</u>
Total non-current assets	<u>40,500</u>	<u>40,063</u>
Total assets	<u>82,000</u>	<u>80,816</u>

As of	March 31,2025	December 31,2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	3,696	3,322
Electronically recorded obligations - operating	5,602	5,341
Short-term borrowings	3,648	4,446
Current portion of long-term borrowings	1,875	1,904
Income taxes payable	495	93
Advances received	2,412	—
Provision for bonuses	672	181
Provision for bonuses for directors (and other officers)	27	—
Provision for product warranties	109	69
Asset retirement obligations	137	—
Other	6,729	6,911
<b>Total current liabilities</b>	<b>25,407</b>	<b>22,271</b>
<b>Non-current liabilities</b>		
Long-term borrowings	8,337	7,668
Retirement benefit liability	4,408	4,647
Other	2,107	2,950
<b>Total non-current liabilities</b>	<b>14,853</b>	<b>15,266</b>
<b>Total liabilities</b>	<b>40,260</b>	<b>37,537</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	8,640	8,640
Capital surplus	4,893	4,886
Retained earnings	22,017	24,075
Treasury shares	(777)	(753)
<b>Total shareholders' equity</b>	<b>34,773</b>	<b>36,849</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,896	2,468
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	3,501	2,456
Remeasurements of defined benefit plans	1,562	1,499
<b>Total accumulated other comprehensive income</b>	<b>6,960</b>	<b>6,424</b>
<b>Non-controlling interests</b>	<b>4</b>	<b>5</b>
<b>Total net assets</b>	<b>41,739</b>	<b>43,279</b>
<b>Total liabilities and net assets</b>	<b>82,000</b>	<b>80,816</b>

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
 ( Quarterly Consolidated Statements of Income)

(Millions of yen)

For the nine months ended	December 31, 2024	December 31, 2025
Net sales	41,784	41,791
Cost of sales	35,137	34,819
Gross profit	6,646	6,972
Selling, general and administrative expenses	5,239	5,239
Operating profit	1,407	1,732
Non-operating income		
Interest income	33	12
Dividend income	112	140
Share of profit of entities accounted for using equity method	92	—
Foreign exchange gains	239	28
Gain on sale of scraps	153	102
Other	252	138
Total non-operating income	883	422
Non-operating expenses		
Interest expenses	264	249
Share of loss of entities accounted for using equity method	—	7
Depreciation	—	37
Other	40	65
Total non-operating expenses	305	360
Ordinary profit	1,985	1,794
Extraordinary income		
Gain on sale of non-current assets	35	2,253
Gain on share exchange	—	80
Total extraordinary income	35	2,334
Extraordinary losses		
Loss on sale of non-current assets	—	254
Loss on retirement of non-current assets	—	197
Impairment losses	—	97
Loss Compensation	22	—
Total extraordinary losses	22	549
Profit before income taxes	1,999	3,580
Income taxes - current	294	310
Income taxes - deferred	533	655
Total income taxes	827	966
Profit	1,171	2,613
Profit (loss) attributable to non-controlling interests	(1)	0
Profit attributable to owners of parent	1,172	2,612

## (Consolidated Statements of Comprehensive Income)

(Millions of yen)

	For the nine months ended	December 31,2024	December 31,2025
Profit		1,171	2,613
Other comprehensive income			
Valuation difference on available-for-sale securities	(191)	572	
Deferred gains or losses on hedges	(0)	(0)	
Foreign currency translation adjustment	(415)	(1,024)	
Remeasurements of defined benefit plans, net of tax	(90)	(63)	
Share of other comprehensive income of entities accounted for using equity method	(1)	(20)	
Total other comprehensive income	(698)	(535)	
Comprehensive income	472	2,077	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	473	2,076	
Comprehensive income attributable to non-controlling interests	(1)	0	

Segment Information

Industry Segment Information

The nine months ended December 31, 2024

1.Sales and Profit or Loss by reportable segments

(Millions of yen)

	Reportable segment					Other	Total
	Kitagawa Global hand Company	Kitagawa Sun Tech Company	Kitagawa Material Technology Company	Semiconductor equipment	Total		
Net sales							
Unaffiliated customers	6,494	14,303	18,535	1,868	41,200	583	41,784
Intersegment	16	0	137	0	153	—	153
Total	6,510	14,303	18,672	1,868	41,354	583	41,938
Operating profit (loss)	369	1,114	(56)	506	1,934	(46)	1,887

2.Difference between reportable segment total and consolidated financial statement amounts and main factors in the difference (related to difference adjustment)

(Millions of yen)

Earnings	nine months ended December 31, 2024
Reportable segment total	1,934
Earnings for Other	(46)
Corporate expenses (note)	(479)
Operating profit in consolidated financial statements	1,407

Note: Corporate expenses are expenses of administrative divisions of company that are not attributable to reportable segments.

The nine months ended December 31, 2025

1.Sales and Profit or Loss by reportable segments

(Millions of yen)

	Reportable segment					Other	Total
	Kitagawa Global hand Company	Kitagawa Sun Tech Company	Kitagawa Material Technology Company	Semiconductor equipment	Total		
Net sales							
Unaffiliated customers	7,205	15,369	17,746	1,267	41,589	202	41,791
Intersegment	45	0	132	—	178	—	178
Total	7,250	15,370	17,878	1,267	41,767	202	41,970
Operating profit (loss)	192	1,888	370	61	2,513	(76)	2,437

2.Difference between reportable segment total and consolidated financial statement amounts and main factors in the difference  
(related to difference adjustment)

(Millions of yen)

Earnings	nine months ended December 31, 2025
Reportable segment total	2,513
Earnings for Other	(76)
Corporate expenses (note)	(705)
Operating profit in consolidated financial statements	1,732

Note: Corporate expenses are expenses of administrative divisions of company that are not attributable to reportable segments.